



P.O. Box 358
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www.shavermfg.com

February 16, 2021

TO: Broadband Grant Program – Empower Rural Iowa Committee

RE: Letter of Reference

Dear Committee Members:

Shaver Manufacturing of Graettinger, Iowa, has been a leading manufacturer of fencing equipment, hydraulic post drivers and post hole diggers since 1944. Just across the alley, River Valley Telecommunications Coop has provided business telephone systems, local and long-distance telephone service, and Internet service to our business for decades.

Recently, we made a name change to Masters Manufacturing when Shaver Manufacturing became for sale. In order for me to purchase the business and continue with production, I needed a low-interest loan. Fortunately, I was able to obtain a loan from River Valley Telecommunication Coop's Revolving Loan Program through the USDA and now can look forward to continuing this business for years to come.

We are grateful for River Valley's support in saving businesses and jobs right here in our small community.

Sincerely,

Bruce Masters, Owner
Masters Manufacturing
Graettinger, Iowa
712-859-3293

